

2021-02-19 Governance and Business Model Subgroup Meeting

Attending: Vinopal, Metz, Prater, Gore,

unavailable: Cartolano

Zoom Link:

<https://lyrasis.zoom.us/j/480032379?pwd=bXg3SEVjM3JBMGFIZ2V3M1VkbGd2Zz09>

Agenda

Topic	Lead
Review of Action Items	
Membership Model Proposal Our last meeting was a great starting conversation. Let's identify concrete next steps for the following questions: <ul style="list-style-type: none">• How do we diversify our revenue streams?• What are the benefits that organizations get for membership?• What are the benefits that we get as part of our relationship with LYRASIS?<ul style="list-style-type: none">◦ Clarify this with Laurie• What are some strategies that we can employ to rethink our business model?<ul style="list-style-type: none">◦ Check in with potential consultants Goal: Identify a method for moving forward long-term actions for improving Fedora's business model.	
Wrap-up Next steps. Action items.	

Notes

Diversify revenue streams

- pilot a migration service – [catalyst grant](#) is being submitted by OSU

Benefits of Membership

- Do we need a member prospectus?
 - A prospectus would help us identify benefits when communicating with existing members and selling to new members.
- Fedora benefits to members – discounts on services
 - migration service (potentially if the OSU catalyst grant is funded)
 - workshops (can we talk through this with [David Wilcox](#) - maybe we could talk about that in the April meeting)
- LYRASIS benefits to communities
 - Can we talk through this with Laurie in the March meeting
 - What do we need from an income perspective to continue to sustain the community?
 - What is the reserve / bridge for the Fedora community look like?
 - Do we need to review the financials so we understand what we need to sustain the community.
 - Can we develop a potential list of benefits prior to meeting with Laurie.

Action Items

- [Jennifer Vinopal](#) start a potential list of benefits and services
- [Rosalyn Metz](#) email [Laurie Gemmill Arp](#) and see if we can get her to come to our next meeting on Friday March 19th, 2021 at 3pm