

### VIVO FY24/25 Proposed Budget

REVENUE		TOTAL
413000	Interest Income	2,400
414000	Membership Dues	97,164
418000	Service Providers Fees	2,496
419000	Fund Raising	0
432300	Workshops	0
<b>TOTAL REVENUE</b>		<b>102,060</b>

Reflects current memberships renewing w/ lower Cornell dues (budget constraints) for next year. Figure doesn't consider others that may be at risk

\$ 4500 IF both Clarivate and Ontecale renew; Clarivate at risk

grant? Fundraising around DSpace/VIVO integration or others?

<b>GROSS MARGIN</b>	<b>102,060</b>
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### EXPENSES

PERSONNEL		TOTAL
<b>TOTAL PERSONNEL</b>		<b>79,145</b>

Dragan up to 700 hours; 15% Mic; 10% Laurie/Proxy Director

BENEFITS		TOTAL
612400	Fringe Benefits	3,926
<b>TOTAL BENEFITS</b>		<b>3,926</b>

TRAVEL & MEETINGS		TOTAL
625000	Staff Travel & Meetings	3,000
<b>TOTAL TRAVEL &amp; MEETINGS</b>		<b>3,000</b>

\$ 2000 for Dragan; \$ 1000 Mic

OTHER OPERATING EXPENSES		TOTAL
662000	Communications Services	180
663000	Office Eqpt & Maintenance	0
672000	Mailing Services	0
679000	Indirect Cost Allocation	36,484
<b>TOTAL OTHER OPERATING EXPENS</b>		<b>36,664</b>

<b>TOTAL EXPENSES</b>	<b>122,735</b>
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<b>OPERATING MARGIN</b>	<b>(20,675)</b>
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VIVO has \$ 146,000+ US in net assets we can use to cover gap. But governance would need to consider long term plan for increasing revenue (memberships, fundraising, technical contributions, grants, RSP, etc.)

